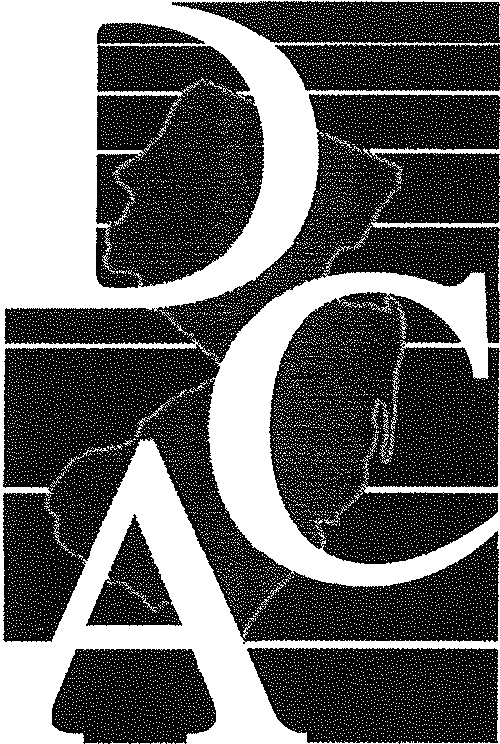
**2012**

LONG BRANCH

SEWERAGE AUTHORITY

**AUTHORITY BUDGET**

Department Of



I I I I

,

Community

Affairs

Division of Local Government Services

2012

LONG BRANCH SEWERAGE AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS.*

*40A:5A-11.*

*State of New Jersey*

*Department of Community Affairs*

*Director of the Division of Local Government Services*

By

Date

---------------

CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey*

*Department of Community Affairs*

*Director of the Division of Local Government Services*

By

Date

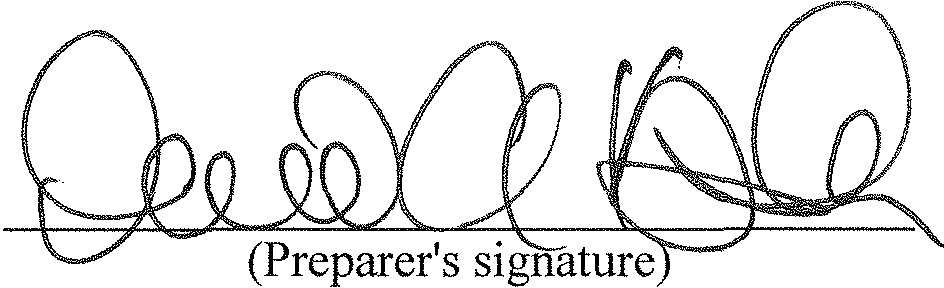
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2012 PREPARER'S CERTIFICATION LONG BRANCH SEWERAGE AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



David A. Kaplan

(name)

Certified Public Accountant

(title)

DAK CPA, Certified Public Accountants

(firm)

512 Marvin Drive

(address)

Long Branch, NJ 07740 (address)

(732) 241-1632 *I* (732) 870-2797 (phone number) (fax number)

2012 APPROVAL CERTIFICATION LONG BRANCH SEWERAGE AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget approved by resolution by the governing body of the Long Branch Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on

the 191

h

day of October, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

(Signature) Michael Booth

(name)

Secretary

(title)

150 Joline Avenue

(address)

Long Branch, NJ 07740 (address)

(732) 222-0500 *I* (732) 222-7947 (phone number) (fax number)

AUTHORITY INFORMATION SHEET 2012

|  |  |  |  |
| --- | --- | --- | --- |
| Preparer's Name: Preparer's Address: | Da  512 | id A. Kaplan, CPA | |
| Marvin Drive | |
| City, State, Zip: | Long Branch | | NJ T 07740 |
| Phone: | 732-241-1632 I Fax: | | 732-870-2797 |

|  |  |  |
| --- | --- | --- |
| Name of Authority: | Long Branch Sewerage Authority | |
| Address: | 150 Joline Avenue | |
| City, State, Zip: | Long Branch, | NJ 1 o774o |
| Phone: | 732-222-0500 j Fax: | 732-222-7947 |

v

|  |  |
| --- | --- |
| Chief Executive Officer: j Joseph Martone | |
| Phone: | 732-222-0500 I Fax: 1 732-222-7947 |
| E-mail: |  |

|  |  |
| --- | --- |
| Chief Financial Officer: I William Steele | |
| Phone: | 732-222-0500 I Fax: 1 732-222-7947 |
| E-mail: |  |

Name of Auditor: David A. Kaplan, CPA , RMA

Name of Firm: DAK CPA, Certified Public Accountants

Address: 512 Marvin Drive

City, State, Zip: Long Branch NJ 107740

Phone: 732-241-1632 I Fax: 732-870-2797

E-mail: [dakcQarma@gmail.com](mailto:dakcQarma@gmail.com)

|  |  |
| --- | --- |
| Membership of Board of Commissioners (Full Name) | Title |
| L. Frank Blaisdell | Chairman |
| John A. Brockreide | Vice Chairman |
| Michael Booth | Secretary |
| Thomas George | Treasurer |
| David G. Brown | Asst. Secretary/Treasurer |
|  |  |
|  |

Page 1C

2012 AUTHORITY BUDGET RESOLUTION LONG BRANCH SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Long Branch Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented before the governing body of the Long Branch Sewerage Authority at its open public meeting of October 19,2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $6,303,260, Total Appropriations, including any Accumulated Deficit if any, of $6,356,629.09 and Total Unreserved Net Assets utilized of $53,369.09; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $17,717,132 and Total

Unreserved Net Assets planned to be utilized as funding thereof, of $165,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Long Branch Sewerage Authority, at an open public meeting held on October 19, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget of the Long Branch Sewerage Authority for the fiscal year beginning January I, 2012 and ending December

31,2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital1ease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Long Branch Sewerage Authority will consider the

Annual Budget and Capital Budget for adoption on December 14,2011.

Michael Booth, Secretary

October 19 2011 (date)

Governing Body Member:

Recorded Vote Nay Abstain



PAGE2

2012 BUDGET MESSAGE

LONG BRANCH SEWERAGE AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Total operating appropriations have decreased by 4.4%. Decreases in debt service, benefits and energy costs account for the majority of the decrease. Total appropriations have decreased 4.7%.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

No change to the present $312 annual user rate is necessary to balance this budget.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual

Budget, including the planned Capital Budget/Program.

Redevelopment continues on the City's waterfront. However, uncertainty about the timing of construction starts has lead to conservative revenue projections.

4. Describe the reasons for utilizing Unreserved Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority's capital budget calls for $165,000 in Unreserved Net Assets to be utilized to continue the Authority's "pay as you go" capital plan. In addition, $53,369.09 of Unreserved Net Assets is utilized to balance the 2012 budget.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

PAGE3

ANTICIPATED REVENUES

|  |  |  |  |
| --- | --- | --- | --- |
|  | |  | 2011 |
| 2012 | CURRENT YEAR'S |
| OPERATING REVENUES | CROSS  REF. | PROPOSED  BUDGET | ADOPTED  BUDGET |

|  |  |  |  |
| --- | --- | --- | --- |
| SERVICE FEES | A-1 | 6,004,960.00 | 5,825,560.00 |
| CONNECTION FEES | A-2 | 178,300.00 | 251,574.00 |
| PARKING FEES | A-3 |  |  |

OTHER OPERATING REVENUES A-4 85,000.00 75,000.00

TOTAL OPERATING REVENUES R-1 6,268,260.00 6,152,134.00

|  |  |  |  |
| --- | --- | --- | --- |
|  | | | 2011  CURRENT |
|  | CROSS | 2012  PROPOSED | YEAR'S ADOPTED |
| NON-OPERATING REVENUES | REF. | BUDGET | BUDGET |
| OPERATING GRANTS & ENTITLEMENTS LOCAL SUBSIDIES & DONATIONS  INTEREST ON INVESTMENTS AND DEPOSITS | A-5  A-6  A-7 | 25,000.00 | 40,000.00 |
| OTHER NON-OPERATING REVENUES | A-8 | 10,000.00 | 131,462.46 |
| TOTAL NON-OPERATING REVENUES | R-2 | 35,000.00 | 171,462.46 |
| TOTAL ANTICIPATED REVENUES | B-1 | 6,303,260.00 | 6,323,596.46 |

(R-1 + R-2)

OPERATING APPROPRIATIONS

ADMINISTRATION

CROSS REF.

2012

PROPOSED BUDGET

2011

CURRENT YEAR'S ADOPTED

BUDGET

SALARY & WAGES FRINGE BENEFITS OTHER EXPENSES

464,500.00

212,910.00

567,000.00

449,500.00

241,952.00

566,000.00

TOTAL ADMINISTRATION E-1 1,244,410.00 1,257,452.00

|  |  |  |  |
| --- | --- | --- | --- |
|  | |  | 2011 |
| 2012 | CURRENT YEAR'S |
| COST OF PROVIDING SERVICE | CROSS  REF. | PROPOSED  BUDGET | ADOPTED  BUDGET |

|  |  |  |
| --- | --- | --- |
| SALARY & WAGES | 992,000.00 | 955,000.00 |
| FRINGE BENEFITS | 454,696.00 | 514,048.00 |
| OTHER EXPENSES | 1,266,000.00 | 1,282,000.00 |

TOTAL COST OF PROVIDING SERVICE E-2 2,712,696.00 2,751,048.00

TOTAL PRINCIPAL PAYMENTS ON DEBT

SERVICE IN LIEU OF DEPRECIATION D-1 1,903,614.73 2,119,292.06

TOTAL OPERATING APPROPRIATIONS B-2 5,860,720.73 6,127,792.06 (E-1 + E-2 + D-1)

NON-OPERATING APPROPRIATIONS

2011

CURRENT

2012 YEAR'S CROSS PROPOSED ADOPTED

REF. BUDGET BUDGET

TOTAL INTEREST PAYMENTS ON DEBT D-2 495,908.36 543,804.40

OPERATIONS AND MAINTENANCE RESERVE

RENEWAL AND REPLACEMENT RESERVE(S) C-1

OTHER RESERVE(S) C-2

TOTAL NON-OPERATING APPROPRIATIONS B-3 495,908.36 543,804.40

ACCUMULATED DEFICIT B-4 TOTAL OPERATING AND NON-OPERATING

APPROPRIATIONS AND ACCUMULATED

DEFICIT (B-2 + B-3 + B-4) B-5 6,356,629.09 6,671,596.46

LESS: UNRESERVED NET ASSETS

UTILIZED R-3 53,369.09 348,000.00

NET TOTAL APPROPRIATIONS (B-5- R-3)

B-6 6,303,260.00 6,323,596.46

**2012**

LONG BRANCH SEWERAGE AUTHORITY (name)

**AUTHORITY CAPITAL BUDGET/ PROGRAM**

2012 CERTIFICATION OF THE AUTHORITY CAPITAL BUDGET LONG BRANCH SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

[X]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Long Branch Sewerage Authority, on the 19th day of October, 2011.

OR

[ ]

It is further certified that the governing body of the Authority have elected NOT to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

(Signature) Michael Booth

(name)

Secretary

(title)

150 Joline Avenue

(address)

Long Branch, NJ 07740 (address)

(732) 222-0500 *I* (732) 222-7947 (phone number) (fax number)

2012 CAPITAL BUDGET/PROGRAM MESSAGE LONG BRANCH SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

1. Has each municipality or county affected by the actions of the Authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

This year's capital budget includes the 2010-12 Treatment Plant and Collection System

Improvement Program in addition to the annual "pay as you go" capital projects.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the Authority?

Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees and service charges and the impact on current and future year's schedules.

The 2010-12 Treatment Plant Improvement Program should have no impact on user rates, as repayment of debt service on the 2010-12 program will commence simultaneously when identical reductions in existing debt service costs begin.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or

Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

PAGE CB-2

AUTHORITY CAPITAL BUDGET LONG BRANCH SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

Projects A. Office Equipment

B. Future Digester Cleaning

C. Purchase of Vehicles

D. Roof Replacements

E. Geographical Information System

F. 2010-12 Sanitary Sewer System Improvement Project

G. H. I. J. K. L.

M.

Estimated Unreserved

Total Net

Cost Assets

20,000.00 20,000.00

30,000.00 30,000.00

100,000.00 100,000.00

10,000.00 10,000.00

5,000.00 5,000.00

17,552,132.00

Funding Sources

Renewal and

Replacement Debt

Reserve Authorization

17,552,132.00

Other

Sources

Total 17,717,132.00 165,000.00

17,552,132.00

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

Estimated

Total

Projects Cost 2013 2014 2015 2016 2017

A. Future Digester Cleaning 300,000.00 60,000.00 60,000.00 60,000.00 60,000.00 60,000.00

B. Final Settling Tank Sludge Equip 125,000.00 125,000.00

C. Variable Frequency Drives 200,000.00 200,000.00

D. Jet Vac Truck 300,000.00 300,000.00

E. F. G. H. I. J. K. L. M.

Total 925,000.00 385,000.00 60,000.00 60,000.00 360,000.00 60,000.00

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2013 to Year 2017

Estimated Unreserved

Funding Sources

Total Net Renewal and Debt Other

Projects

Cost Assets Replacement Authorization

Sources

A. Futue Digester Cleaning

B. Final Settling Tank Sludge Equip

C. Variable Frequency Drives

D. Jet Vac Truck

E. F. G. H. I. J. K. L.

M.

300,000.00 300,000.00

125,000.00 125,000.00

200,000.00 200,000.00

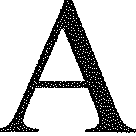
300,000.00 300,000.00

Total 925,000.00 925,000.00

**2012**

LONGBRANCH SEWERAGE AUTHORITY (name)

**UTHORITY SUPPLEMENTAL SCHEDULES**



OPERATING REVENUES

SERVICE CHARGES

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | |  |  | 2011 |
| 2012 |  | CURRENT |
| CROSS | # | PROPOSED ANNUAL | # | YEAR'S ADOPTED |
| REF. | UNITS | COLLECTION | UNITS | BUDGET |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| RESIDENTIAL AND CONDO BUSINESS/COMMERCIAL AND  INDUSTRIAL AND HOTEL/MOTEL |  | 14,925  2,700 | 4,656,600.00  934,960.00 |  | 14,350  2,570 | 4,477,200.00  934,960.00 |
| SCHOOLS AND MUNICIPAL INTERGOVERNMENTAL NJSEA |  | 1,325 | 413,400.00 |  | 1,325 | 413,400.00 |
| TOTAL SERVICE CHARGES A-1 18,950 6,004,960.00 18,245 5,825,560.00 | | | | | | |
|  | |  |  |  |  | 2011 |
|  | |  | 2012 |  |  | CURRENT |
| CROSS | | # | PROPOSED ANNUAL |  | # | YEAR'S ADOPTED |
| CONNECTION FEES REF. | | UNITS | COLLECTION |  | UNITS | BUDGET |

RESIDENTIAL 50 178,300.00 69 251,574.00

BUSINESS/COMMERCIAL INDUSTRIAL INTERGOVERNMENTAL- NJSEA OTHER

TOTAL CONNECTION FEES A-2 50 178,300.00 69 251,574.00

\*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES.

OPERATING REVENUES

PARKING FEES

CROSS REF.

2012

PROPOSED BUDGET

2011

CURRENT YEAR'S ADOPTED BUDGET

METERS PERMITS FINES/PENALTIES OTHER

TOTAL PARKING FEES A-3

CROSS OTHER OPERATING REVENUES REF.

2012

PROPOSED BUDGET

2011

CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:

DELINQUENT PENALTIES 85,000.00

TOTAL OTHER OPERATING

REVENUES A-4 85,000.00

\*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES.

75,000.00

75,000.00

NON-OPERATING REVENUES

CROSS GRANTS AND ENTITLEMENTS REF.

2012

PROPOSED

BUDGET

2011

CURRENT YEAR'S ADOPTED

BUDGET

LIST IN DETAIL:

TOTAL GRANTS & ENT. A-5

LOCAL SUBSIDIES AND DONATIONS

CROSS REF.

2012

PROPOSED

BUDGET

2011

CURRENT YEAR'S ADOPTED

BUDGET

LIST IN DETAIL:

TOTAL SUB. & DONATIONS A-6

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS

AND DEPOSITS

CROSS REF.

2012

PROPOSED BUDGET

2011

CURRENT YEAR'S ADOPTED BUDGET

INVESTMENTS SECURITY DEPOSITS PENALTIES

OTHER INVESTMENTS

25,000.00 40,000.00

TOTAL INTEREST ON INVESTMENTS AND

AND DEPOSITS A-7 25,000.00 40,000.00

|  |  |  |  |
| --- | --- | --- | --- |
|  | |  | 2011 |
|  | CURRENT |
| 2012 | YEAR'S |
| OTHER | CROSS | PROPOSED | ADOPTED |
| NON-OPERATING REVENUES | REF. | BUDGET | BUDGET |

LIST IN DETAIL:

NET ASSETS RESERVED FOR RATE

STABILIZATION 118,300.00

MISCELLANEOUS 10,000.00 13,162.46

TOTAL OTHER NON-

OPERATING REVENUES A-8 10,000.00 131,462.46

NON-OPERATING APPROPRIATIONS

RENEWAL AND REPLACEMENT RESERVE{S)

CROSS REF.

2012

PROPOSED BUDGET

2011

CURRENT YEAR'S ADOPTED

BUDGET

LIST IN DETAIL:

TOTAL RENEWAL AND

REPLACEMENT RESERVE(S) C-1

OTHER RESERVES

CROSS REF.

2012

PROPOSED BUDGET

2011

CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:

TOTAL OTHER RESERVES C-2

BUDGETED DEBT SERVICE REQUIREMENTS

|  |  |  |  |
| --- | --- | --- | --- |
|  | |  | 2011 |
|  | CURRENT |
| 2012 | YEAR'S |
|  | CROSS | PROPOSED | ADOPTED |
| PRINCIPAL PAYMENTS | REF. | BUDGET | BUDGET |

|  |  |  |  |
| --- | --- | --- | --- |
| AUTHORITY NOTES | P-1 |  | |
| AUTHORITY BONDS | P-2 | 1,903,614.73 | 2,119,292.06 |
| CAPITAL LEASES | P-3 |  |  |
| INTERGOVERNMENTAL LOANS | P-4 |  |  |
| OTHER OBLIGATIONS | P-5 |  |  |

TOTAL PRINCIPAL PAYMENTS D-1 1,903,614.73 2,119,292.06

|  |  |  |  |
| --- | --- | --- | --- |
|  | |  | 2011 |
| 2012 | CURRENT YEAR'S |
| INTEREST PAYMENTS | CROSS  REF. | PROPOSED BUDGET | ADOPTED BUDGET |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| AUTHORITY NOTES | 1-1 |  | | |
| AUTHORITY BONDS | 1-2 | 495,908.36 |  | 543,804.40 |
| CAPITAL LEASES | 1-3 |  | | |
| INTERGOVERNMENTAL LOANS | 1-4 |
| OTHER OBLIGATIONS | 1-5 |

TOTAL INTEREST PAYMENTS D-2 495,908.36 543,804.40

TOTAL PAYMENTS P-1

AUTHORITY BONDS:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2000 SERIES | 670,330.11 | 684,089.83 | 705,485.14 | 718,159.63 | 738,167.38 |
| 2002 SERIES A | 80,000.00 | 85,000.00 | 90,000.00 | 90,000.00 | 95,000.00 |
| 2002 SERIES B | 535,000.00 | 555,000.00 | 585,000.00 |  |  |
| 2009 NJEIT Fund Loan | 279,000.00 | 279,000.00 | 279,000.00 | 279,000.00 | 279,000.00 |
| 2010 NJEIT ARRA | 120,000.00 | 130,000.00 | 135,000.00 | 140,000.00 | 150,000.00 |
| 2010 NJEIT- Trust | 40,000.00 | 45,000.00 | 45,000.00 | 45,000.00 | 50,000.00 |
| 2010 NJEIT- Fund | 179,284.62 | 179,284.62 | 179,284.62 | 179,284.62 | 179,284.62 |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| TOTAL PAYMENTS | P-2 | 1,903,614.73 | 1,957,374.45 | 2,018,769.76 | 1,451,444.25 | 1,491,452.00 |

AUTHORITY CAPITAL LEASES:

TOTAL PAYMENTS P-3

AUTHORITY INTERGOVERNMENTAL LOANS:

TOTAL PAYMENTS P4

AUTHORITY OBLIGATIONS (LIST):

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| TOTAL PAYMENTS | P-5 |  | | | | | | | | |
| TOTAL PRINCIPAL DEBT PAYMENTS | SS-6 | 1,903,614.73 |  | 1,957,374.45 |  | 2,018,769.76 |  | 1,451,444.25 |  | 1,491,452.00 |

TOTAL PAYMENTS 1-1

AUTHORITY BONDS:

2000 SERIES 183,292.73 150,360.05 132,563.01 113,933.27 93,916.40

2002 SERIES A 55,227.50 51,987.50 48,431.25 44,662.50 40,493.75

2002 SERIES B 69,138.13 42,172.50 13,455.00

2010 NJEIT Trust Loan 140,975.00 134,975.00 128,475.00 121,725.00 114,725.00

2010 NJEIT Traditional- Trust 47,275.00 45,275.00 43,025.00 40,775.00 38,525.00

TOTAL PAYMENTS 1-2 495,908.36 424,770.05 365,949.26 321,095.77 287,660.15 AUTHORITY CAPITAL LEASES:

TOTAL PAYMENTS 1-3

AUTHORITY INTERGOVERNMENTAL LOANS:

TOTAL PAYMENTS 1-4

AUTHORITY OBLIGATIONS (LIST):

TOTAL PAYMENTS 1-5

TOTAL INTEREST

PAYMENTS SS-6 495,908.36 424,770.05 365,949.26 321,095.77 287,660.15

LONG BRANCH SEWERAGE AUTHORITY

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

(1) PY UNRESTRICTED NET ASSETS PYAUDIT ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT

YEAR'S RESULTS OF OPERATIONS \* (Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): (Project financing) \*

(2) SUBTOTAL- ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) (3) ADD LINES 1 AND 2

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(OPERATION)

\* $1,552,264 \*

\* 225,000

$0

\* 225,000 \*

$1,777,264

Additions/Reductions

(c) DEBT SERVICE \* \* (d) MAINTENANCE RESERVE \* \*

(e) OPERATING REQUIREMENT \* 0 \* 0

(f) OTHER LEGAL RESERVATIONS \* \*

(4) SUB-TOTAL- RESTRICTIONS (ADD AMOUNTS ON LINES c-f) \* 0 \*

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) \* (h) CONTRIBUTION TO RATE STABLIZATION PLAN(#) \* (i) OTHER BOARD DESIGNATION \* U) ADJUSTMENTS /OTHER (Attach list): \* \*

(5) SUBTOTAL- DESIGNATIONS (ADD AMOUNTS ON LINES g-i)

(6) ADD LINES 4 AND 5

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3)

PROPOSED USE OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3) \*

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) \*

(10) SUBTOTAL- UIR NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9)

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%) $293,036

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)

\*

0 \*

\*

\*

\* 0 \*

\* 0 \*

\* \*

1,777,264

\* $ 53,369

\* $ 165,000

\* 218,369 \*

\* 0 \*

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS

(SUBTRACT LINES 10 AND 12 FROM LINE 7)

\* $1,558,895 \*

Phone#- Fax#

CERTIFIED BY:

EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message DATE: PAGE SS-9